

Ad hoc announcement pursuant to Section 15 WpHG

PC-Ware Information Technologies AG: HY 1 2010/11: year-on-year growth in earnings

- Revenue: EUR 402.3 million (+9.2% y.o.y.)
- Gross profit: EUR 65.6 million (+12.3% y.o.y.)
- EBITDA: EUR 8.0 million (EUR +20.5 million y.o.y.)
- EBIT: EUR 4.7 million (EUR +21.2 million y.o.y.)

Leipzig, 23 November 2010 – In the first half of the 2010/11 financial year, the PC-WARE Group managed to increase its revenue by 9.2% to EUR 402.3 million. Having already recorded year-on-year growth of +4.7% in the first quarter, the Group gained further momentum over the course of the second quarter. The successful performance is attributable to both organic and non-organic growth within the Group.

Gross profit grew at a more pronounced rate than revenue in the first half of the financial year, rising by 12.3% to EUR 65.6 million. Within this context, the increase in gross profit was driven by both the "Software" segment and the "Datacenter" segment.

Despite significant restructuring charges incurred by COMPAREX Schweiz AG, earnings before interest, taxes, depreciation and amortisation rose to EUR 8.0 million (prev. year: EUR -12.5 million), having taken into account deferred tax income attributable to the optimisation of the Group structure.

The Consolidated Interim Report of the First Half of FY 2010/11 is to be published on 30 November 2010 in the electronic Federal Gazette and on the company's website at www.ir.pc-ware.de.

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